

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 522 - HB 820**

March 20, 2015

**SUMMARY OF BILL:** Reduces from “within 60 days” to “within 45 days” the maximum time period that a board of commissioners for a utility district has to name nominees for the purpose of filling a vacancy on the board caused by death, resignation, disability, or forfeiture of office.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Reducing the maximum time period that a board of commissioners must name nominees for the purpose of filling a vacancy on the board is not anticipated to result in any significant impact to state or local government revenue or expenditures.
- The Tennessee Association of Utility Districts (TAUD) confirmed this bill will have no significant fiscal impact to utility districts.
- No change in the number of board members.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Reducing the maximum time period that a board of commissioners must name nominees for the purpose of filling a vacancy on the board is not anticipated to result in any significant impact to commerce.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

**SB 522 - HB 820**

/maf